

FOML
Draft Budget FY 2024/2025

	2023/2024	2024-2025 Budget	YTD 12.31.24
Revenue			
Dues, Donations, and Book Sales		75,000	51,257
Dividend/Interest Income		40,000	13,538
Jackson Family Foundation		5,000	-
Manitou Foundation		15,000	15,000
Mathers Foundation		15,000	15,000
Total Revenue	127,735	150,000	94,795
Expenses / Library Support			
Grant - Co. of SB --> Montecito Library	125,000	125,000	-
Capital Improvements & Equipment	-	1,500	-
Janitorial	2,429	2,500	1,341
Programming	-	1,000	195
Total Expenses / Library Support	127,429	130,000	1,536
Expenses / Friends			
Accounting	5,500	7,000	2,000
Outside Consultants	8,310	10,000	4,045
Database Expense	3,693	4,000	1,662
PR & Advertising	1,498	2,000	1,516
Insurance	1,719	2,000	-
Office Supplies	672	1,000	-
Miscellaneous	120	1,000	108
Printing and Postage	7,051	7,000	18,378
Web Maintenance	300	1,000	-
Total Expenses / Friends	28,863	35,000	27,709
Total Expense	156,292	165,000	29,245
Net Income (Loss)	(28,557)	(15,000)	65,550
Reserves Draw	28,557	15,000	-
Net Cash Flow	-	-	65,550