

**FOML**  
**2024-2025 Budget**

	<b>2024-2025 Budget</b>	<b>YTD 07.01.24-12.31.24</b>
<b>Revenue</b>		
Dues, Donations, and Book Sales	75,000	51,257
Dividend/Interest Income	40,000	13,538
Jackson Family Foundation	5,000	-
Manitou Foundation	15,000	15,000
Mathers Foundation	15,000	15,000
<b>Total Revenue</b>	<b>150,000</b>	<b>94,795</b>
<b>Expenses / Library Support</b>		
Grant - Co. of SB --> Montecito Library	125,000	-
Capital Improvements & Equipment	1,500	-
Janitorial	2,500	1,341
Programming	1,000	195
<b>Total Expenses / Library Support</b>	<b>130,000</b>	<b>1,536</b>
<b>Expenses / Friends</b>		
Accounting	7,000	2,000
Outside Consultants	10,000	4,045
Database Expense	4,000	1,662
PR & Advertising	2,000	1,516
Insurance	2,000	-
Office Supplies	1,000	-
Miscellaneous	1,000	108
Printing and Postage	12,500	18,378
Web Maintenance	1,000	-
<b>Total Expenses / Friends</b>	<b>40,500</b>	<b>27,709</b>
<b>Total Expense</b>	<b>170,500</b>	<b>29,245</b>
<b>Net Income (Loss)</b>	<b>(20,500)</b>	<b>65,550</b>
<b>Reserves Draw</b>	<b>20,500</b>	<b>-</b>
<b>Net Cash Flow</b>	<b>-</b>	<b>65,550</b>