

Friends of the Montecito Library

Annual Operating Budget

July 2023- June 2024

	Cash Basis			
	2021-22 Actual	2022-2023 Actual	2023-2024	2023-2024
Ordinary Revenue/Expense				
Revenue				
Book Sales			2,500.00	
Dues & Donations	66,415.00	88,274.00	90,000.00	
Fish Bowl			500.00	
Grant Income			1,500.00	
Dividend/Interest Income	21,261.00	23,658.00	40,000.00	
Jackson Family Foundation	4,000.00	4,000.00	4,000.00	
Manitou Foundation**	20,000.00	20,000.00	15,000.00	
Mathers Foundation	20,000.00	20,000.00	20,000.00	
Special Events			1,000.00	
Amazon Smile Foundation			25.00	
Total Revenue	131,676.00	155,932.00	174,525.00	0.00
Gross Profit	131,676.00	155,932.00	174,525.00	0.00
Expense				
Expenses / Library Support				
Grant - Co. of SB --> Montecito Librar	62,500.00	187,500.00	125,000.00	
Capital Improvements & Equipment	0.00	0.00	2,000.00	
Janitorial	1,630.00	1,885.00	2,000.00	
Office Supplies	0.00	605.00	500.00	
Programming	0.00	0.00	1,000.00	
Total Expenses / Library Support	64,130.00	189,990.00	130,500.00	0.00
Expenses / Friends				
Accounting	4,000.00	4,500.00	7,500.00	
Auditing	0.00	0.00	0.00	
Outside Consultants	12,605.00	6,550.00	10,000.00	
Database Expense	2,963.00	3,648.00	2,500.00	
PR & Advertising	5,100.00	572.00	3,500.00	
Insurance		2,857.00	1,500.00	
Miscellaneous	654.00	202.00	1,000.00	
Printing and Postage	2,557.00	9,610.00	6,000.00	
Web Maintenance	1,888.00	1,000.00	1,000.00	
Total Expenses / Friends	29,767.00	28,939.00	33,000.00	0.00
Total Expense	93,897.00	218,929.00	163,500.00	0.00
Net Ordinary Income	37,779.00	-62,997.00	11,025.00	0.00
Reserves Draw	0.00	62,997.00		
			11,025.00	0.00

*Approved on 11-09-2023